

**GLENSHIRE/DEVONSHIRE RESIDENTS ASSOCIATION  
2008 Annual Operating Budget**

**Expenses**

Account #	Name	Budget 2008
7700	Accounting & Tax Review	\$4,500
7710	Dues & Publications	\$1,200
7075	Education & Seminars	\$1,500
7720	Election	\$2,500
7050	Employee Medical & Retirement Benefits	\$16,500
7005	Equipment Lease	\$4,500
7040	Insurance	\$20,000
7045	Insurance - Workers' Compensation	\$10,000
7730	Legal Fees	\$5,000
7701	Maintenance - Computer	\$2,000
6050	Maintenance - Grounds & Clubhouse	\$25,000
7000	Maintenance - Pool	\$5,000
7070	Meals & Entertainment	\$3,000
7080	Mileage Reimbursement	\$3,000
7150	Miscellaneous	\$1,137
6070	Outside Consulting Services	\$6,000
7025	Printings & Mailings	\$12,000
7750	Provision for Bad Debt	\$1,000
6000	Salaries - General Administration	\$118,000
6012	Salaries - Maintenance	\$12,000
6010	Salaries - Pool (Lifeguards)	\$40,750
6016	Salaries - Rec. & Pass Office	\$7,000
6040	Supplies & Maintenance - Building	\$9,500
6055	Supplies - Grounds	\$4,000
6067	Supplies - Janitorial	\$1,500
7020	Supplies - Office	\$4,000
6090	Supplies - Pool Chemicals	\$6,000
7010	Supplies - Recreation	\$500
5001	Supplies - Snack Bar	\$2,800
7800	Taxes - Federal Income	\$1,800
6020	Taxes - Payroll	\$19,500
7801	Taxes - State Franchise	\$1,000
7740	Taxes & Fees	\$1,500
7060	Travel & Meetings	\$1,500
6060	Utilities - Building & Pool	\$39,000
7850	Capital Improvements	\$3,000
	Total Expenses	<u>\$397,187</u>

**Income**

4000	Annual Dues (1357 @ \$275)	\$323,175
4020	Classes	\$11,000
4010	Clubhouse Rental	\$31,000
4200	Design Review Committee	\$6,000
4350	Guest Fees	\$1,000
3020	Interest - Bank Accounts	\$6,000
4100	Late Fees (10% @ \$27.50)	\$3,712
4090	Miscellaneous Income	\$1,200
4300	Picture Passes	\$2,000
4050	Snack Bar	\$4,000
4070	Transfer Fee ( 4% Turn-over)	\$8,100
	Total Income	<u>\$397,187</u>

**Reserve Budget**

7875	Expenses	\$50,000
4000	Income	\$50,000
3015	Interest	\$2,500
	Reserve Total	<u>\$2,500</u>